

**MOR-1****UNITED STATES BANKRUPTCY COURT**

CASE NAME: Watson Valve Services, LLC  
CASE NUMBER: 20-30968  
PROPOSED PLAN DATE: Unknown

PETITION DATE: 2/6/2020  
DISTRICT OF TEXAS: Southern  
DIVISION: Houston

**MONTHLY OPERATING REPORT SUMMARY FOR****JULY 2020**

MONTH	02/01/20-02/29/20	03/01/20-03/31/20	04/01/20-04/30/20	05/01/20-05/31/20	06/01/20-06/30/20	07/01/20-07/31/20
REVENUES (MOR-6)	0.00	303,797.00	263,966.58	474,572.89	257,618.68	2,841,509.68
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	-137,239.75	188,255.92	-3,100.71	370,326.92	11,661.17	398,740.29
NET INCOME (LOSS) (MOR-6)	-137,239.75	225,656.23	-89,619.91	233,639.47	-136,873.23	3,159,052.60
PAYMENTS TO INSIDERS (MOR-9)	31,662.16	31,665.02	31,665.02	21,665.94	5,833.43	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	64,647.32	99,518.85	69,135.79	0.00
TOTAL DISBURSEMENTS (MOR-7)	123,573.97	116,426.28	228,503.81	318,396.04	701,934.23	298,061.71

\*\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

**REQUIRED INSURANCE MAINTAINED****AS OF SIGNATURE DATE****EXP.****DATE**

CASUALTY	YES (x) NO ( )	11/30/2020
LIABILITY	YES (x) NO ( )	11/30/2020
VEHICLE	YES (x) NO ( )	11/30/2020
WORKER'S	YES (x) NO ( )	11/30/2020
OTHER	YES (x) NO ( )	11/30/2020

CIRCLE ONE  
Are all accounts receivable being collected within terms? Yes No  
Are all post-petition liabilities, including taxes, being paid within terms? Yes No  
Have any pre-petition liabilities been paid? Yes No  
If so, describe \_\_\_\_\_  
Are all funds received being deposited into DIP bank accounts? Yes No  
Were any assets disposed of outside the normal course of business? Yes No  
If so, describe \_\_\_\_\_  
Are all U.S. Trustee Quarterly Fee Payments current? Yes No  
What is the status of your Plan of Reorganization? \_\_\_\_\_

ATTORNEY NAME: Matthew Okin  
FIRM NAME: Okin Adams LLP  
ADDRESS: 1113 Vine Street  
Suite 240  
CITY, STATE, ZIP: Houston, TX 77002  
TELEPHONE/FAX: 713.228.4100 | 888.865.2118

I certify under penalty of perjury that the following complete  
Monthly Operating Report (MOR), consisting of MOR-1 through  
MOR-9 plus attachments, is true and correct.

SIGNED X Robert E Ogle TITLE: TRUSTEE

(ORIGINAL SIGNATURE)

Robert Ogle, Trustee  
(PRINT NAME OF SIGNATORY)

DATE 8/20/2020**MOR-1**

Reservation of Rights: The Debtor reserves all rights to amend or supplement the MOR in all respects, as may be necessary or appropriate, but shall be under no obligation to do so. Nothing contained in this MOR shall constitute a waiver of any of the Debtor's rights or an admission with respect to its Chapter 11.

Some regularly recurring journal entries have not been posted as of 06.30.2020; certain accruals have not been recorded based on the timing (due date) for the reports.

CASE NAME: Watson Valve Services, LLCCASE NUMBER: 20-30968**COMPARATIVE BALANCE SHEETS**

<b>ASSETS</b>	<b>FILING DATE*</b>	<b>MONTH Feb 2020</b>	<b>MONTH Mar 2020</b>	<b>MONTH Apr 2020</b>	<b>MONTH May 2020</b>	<b>MONTH June 2020</b>	<b>MONTH July 2020</b>
<b>CURRENT ASSETS</b>							
Cash	949,195.09	909,604.12	1,931,520.63	1,961,031.58	1,766,832.90	1,403,100.34	6,229,637.95
A/R - Other (10% Downpayment Sale)							555,000.00
Accounts Receivable, Net	1,018,319.61	287,292.82	193,241.15	199,192.97	549,568.50	467,876.51	
Inventory: Lower of Cost or Market	3,349.00	3,349.00	3,349.00	3,349.00	3,349.00	3,349.00	
Prepaid Expenses	134,605.20	134,605.20	134,605.20	134,605.20	134,605.20	112,171.00	48,947.39
Deposits	45,360.00	45,360.00	45,360.00	45,360.00	45,360.00	45,360.00	
Investments	0.00	0.00	0.00	0.00	0.00	0.00	
Insurance <b>FN1</b>	0.00	0.00	0.00	0.00	0.00	0.00	
Other	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	
<b>TOTAL CURRENT ASSETS</b>	<b>2,155,828.90</b>	<b>1,385,211.14</b>	<b>2,313,075.98</b>	<b>2,348,538.75</b>	<b>2,504,715.60</b>	<b>2,036,856.85</b>	<b>6,833,585.34</b>
<b>PROPERTY, PLANT &amp; EQUIP. @ COST</b>	<b>64,645.78</b>	<b>64,645.78</b>	<b>64,645.78</b>	<b>64,645.78</b>	<b>64,645.78</b>	<b>64,645.78</b>	
Less Accumulated Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	
<b>NET BOOK VALUE OF PP &amp; E</b>	<b>64,645.78</b>	<b>64,645.78</b>	<b>64,645.78</b>	<b>64,645.78</b>	<b>64,645.78</b>	<b>64,645.78</b>	<b>0.00</b>
<b>OTHER ASSETS</b>							
1.							
2.							
3.							
4.							
<b>TOTAL ASSETS</b>	<b>\$2,220,474.68</b>	<b>\$1,449,856.92</b>	<b>\$2,377,721.76</b>	<b>\$2,413,184.53</b>	<b>\$2,569,361.38</b>	<b>\$2,101,502.63</b>	<b>\$6,833,585.34</b>

\* Per Schedules and Statement of Affairs

**MOR-2**

Revised 07/01/98

**FN1** Insurance Policy limits totaling \$29,000,000 have been removed.  
**FN2** All of the debtors assets were sold to Mogas pursuant to a 363 sale on July 1 2020.



CASE NAME: Watson Valve Services, LLC  
CASE NUMBER: 20-30968

## COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH Feb 2020	MONTH Mar 2020	MONTH Apr 2020	MONTH May 2020	MONTH June 2020	MONTH
<b>LIABILITIES</b>							
POST-PETITION LIABILITIES(MOR-4)	0.00	0.00	188,363.61	159,487.90	127,322.23	284,709.07	1,991,929.98
PRE-PETITION LIABILITIES							
Notes Payable - Secured FN2   FN4	45,500.00	45,500.00	45,500.00	45,500.00	45,500.00	13,159.02	33,179.80
Priority Debt - Unsecured FN4	60,964.61	60,964.61	60,964.61	60,964.61	60,964.61	45,391.83	0.00
Federal Income Tax							
Accrued Property Tax							34,449.98
Accrued Margin Tax							38,630.00
FICA/Withholding							
Unsecured Debt FN4	896,037.08	883,993.28	883,993.28	883,993.28	883,993.28	1,132,452.53	606,075.64
Other							
TOTAL PRE-PETITION LIABILITIES	1,002,501.69	990,457.89	990,457.89	990,457.89	990,457.89	1,191,003.38	712,335.42
<b>TOTAL LIABILITIES</b>	1,002,501.69	990,457.89	1,178,821.50	1,149,945.79	1,117,780.12	1,475,712.45	2,704,265.40
<b>OWNER'S EQUITY (DEFICIT)</b>							
PREFERRED STOCK							
COMMON STOCK	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
ADDITIONAL PAID-IN CAPITAL							
RETAINED EARNINGS: Filing Date FN3	1,216,972.99	1,216,972.99	1,216,972.99	1,216,972.99	1,216,972.99	1,216,972.99	
RETAINED EARNINGS: Post Filing Date	0.00	-137,239.75	88,416.48	-1,203.43	232,436.04	95,562.81	528,682.26
NET INCOME (LOSS)							3,599,637.68
RETAINED EARNINGS: Pre / Post Filing Date Adjustments FN1	0.00	-621,334.21	-107,489.21	46,469.18	1,172.23	-687,745.62	0.00
TOTAL OWNER'S EQUITY (NET WORTH)	1,217,972.99	459,399.03	1,198,900.26	1,263,238.74	1,451,581.26	625,790.18	4,129,319.94
<b>TOTAL LIABILITIES &amp; OWNERS EQUITY</b>	\$2,220,474.68	\$1,449,856.92	\$2,377,721.76	\$2,413,184.53	\$2,569,361.38	\$2,101,502.63	\$6,833,585.34

\* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

FN1

Ongoing operational adjustments

Variances noted herein relate to the following groups;

**Group 1** - Initial accounts receivable in first day filings were derived from 01/23/2020 trial balances generated by Watson Valve Services. Between the 01.23.2020 trial balance and first day filing accounts receivable collections were not reflected in the financial statements. The financials of the Company were not updated related to loss of facilities in explosion.

**Group 1**

(AR collected between 01/23/2020 and 02/06/2020)

AMUR HMP, LLC	572,242	
Lock Box Deposit	17,689	
LIHR Gold Unlimited	25,216	
	615,147	615,147

**Group 2**

Items approved in cash collateral not accounted for in first day filings/not accrued.

**Group 2**

AFCO	10,779	
UFG Insurance	1,265	
	12,044	627,191

**Group 3**

Accounts receivable amounts collected per bank statements not included in Company financials which were prepared on a hybrid cash/accrual basis.

<b>Group 3</b>	60,554	
	60,554	

<b>Total All Groups</b>	<b>687,745</b>	<b>687,745</b>
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FN2

Secured Debt with Texas Capital Bank totaling \$3,000,000 is held by Watson Grinding with only a contingent liability via guarantee by Watson Valve, thus removed here.

FN3

Insurance Policy limits totaling \$29,000,000 have been removed.

FN4

Amended to reflect actual claims filed through the bar date.



CASE NAME: Watson Valve Services, LLCCASE NUMBER: 20-30968**SCHEDULE OF POST-PETITION LIABILITIES**

	MONTH Feb 2020	MONTH Mar 2020	MONTH Apr 2020	MONTH May 2020	MONTH June 2020	MONTH July 2020
<b>TRADE ACCOUNTS PAYABLE</b>	0.00	763.92	72,968.70	35,634.78	136,174.67	425.40
<b>TAX PAYABLE</b>						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes - Federal and State tax accrual from 363 sale						1,050,880.00
<b>TOTAL TAXES PAYABLE</b>	0.00	0.00	0.00	0.00	0.00	1,050,880.00
<b>SECURED DEBT POST-PETITION</b>						
<b>ACCRUED INTEREST PAYABLE</b>						
<b>ACCRUED PROFESSIONAL FEES*</b>						
<b>OTHER ACCRUED LIABILITIES</b>						
1. McDowell Hetherington LLP <b>FN1</b>	0.00	63,299.69	63,914.20	68,859.95	131,769.40	172,868.35
2. MACCO Restructuring Group <b>FN1</b>	0.00	124,300.00	22,605.00	22,827.50	16,765.00	204,515.05
3. US Trustee Fees (Unpaid)	0.00	0.00	0.00	0.00	0.00	0.00
4. Chamberlain Hrdlieka	0.00	0.00	0.00	0.00	0.00	0.00
5. Statesmen Corporate Finance LLC	0.00	0.00	0.00	0.00	0.00	383,000.00
6. Okin Adams LLP	0.00	0.00	0.00	0.00	0.00	180,241.18
<b>TOTAL POST-PETITION LIABILITIES (MOR-3)</b>	<b>\$0.00</b>	<b>\$188,363.61</b>	<b>\$159,487.90</b>	<b>\$127,322.23</b>	<b>\$284,709.07</b>	<b>\$1,991,929.98</b>

\*Payment requires Court Approval

**MOR-4**

Revised 07/01/98

**FN1** Aggregated professional / legal fees beyond retainers

CASE NAME: Watson Valve Services, LLC  
CASE NUMBER: 20-30968

**AGING OF POST-PETITION LIABILITIES**  
**MONTH** July 2020

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	1,991,504.58	0.00			1,050,880.00	940,624.58
31-60	0.00	0.00				
61-90	425.00	425.00				
91+	0.00	0.00				
<b>TOTAL</b>	<b>\$1,991,929.58</b>	<b>\$425.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,050,880.00</b>	<b>\$940,624.58</b>

**AGING OF ACCOUNTS RECEIVABLE**

MONTH	Feb 2020	Mar 2020	Apr 2020	May 2020	June 2020	July 2020
0-30 DAYS	0.00	144,190.69	69,420.00	423,482.89	229,909.45	
31-60 DAYS	13,717.50	0.00	80,722.51	5,406.00	111,881.45	
61-90 DAYS	264,688.32	13,717.50	0.00	71,629.15	5,406.00	
91+ DAYS	8,887.00	35,332.96	49,050.46	49,050.46	120,679.61	
<b>TOTAL</b>	<b>\$287,292.82</b>	<b>\$193,241.15</b>	<b>\$199,192.97</b>	<b>\$549,568.50</b>	<b>\$467,876.51</b>	<b>\$0.00</b>

**MOR-5**

*Revised 07/01/98*



CASE NAME: Watson Valve Services, LLCCASE NUMBER: 20-30968

## STATEMENT OF INCOME (LOSS)

	MONTH Feb 2020	MONTH Mar 2020	MONTH Apr 2020	MONTH May 2020	MONTH June 2020	MONTH July 2020	FILING TO DATE
REVENUES (MOR-1)	0.00	303,797.00	263,966.58	474,572.89	257,618.68	2,841,509.68	4,141,464.83
TOTAL COST OF REVENUES	43,385.44	41,794.10	138,983.91	62,039.67	178,578.91	1,352,701.60	1,817,483.63
GROSS PROFIT	-43,385.44	262,002.90	124,982.67	412,533.22	79,039.77	1,488,808.08	2,323,981.20
<b>OPERATING EXPENSES:</b>							
Selling & Marketing							0.00
General & Administrative	1,479.98	412.44	67,544.33	4,932.36	40,591.83	1,078,212.88	1,193,173.82
Insiders Compensation	31,662.16	31,665.02	31,665.02	21,665.94	5,833.43	0.00	122,491.57
Payroll & Payroll Taxes	60,640.17	41,405.82	28,778.03	15,500.00	20,833.34	11,791.01	178,948.37
Bank Fees	72.00	263.70	96.00	108.00	120.00	63.90	723.60
Other							0.00
<b>TOTAL OPERATING EXPENSES</b>	<b>93,854.31</b>	<b>73,746.98</b>	<b>128,083.38</b>	<b>42,206.30</b>	<b>67,378.60</b>	<b>1,090,067.79</b>	<b>1,495,337.36</b>
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-137,239.75	188,255.92	-3,100.71	370,326.92	11,661.17	398,740.29	828,643.84
INTEREST EXPENSE							0.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE* <b>FN1</b>		-225,000.00				-3,317,936.89	-3,542,936.89
Professional Fees <b>FN2</b>	0.00	124,300.00	22,605.00	67,827.50	16,765.00	204,515.05	436,012.55
Legal Fees <b>FN2</b>	0.00	63,299.69	63,914.20	68,859.95	131,769.40	353,109.53	680,952.77
OTHER ITEMS**							0.00
<b>TOTAL INT, DEPR &amp; OTHER ITEMS</b>	<b>0.00</b>	<b>-37,400.31</b>	<b>86,519.20</b>	<b>136,687.45</b>	<b>148,534.40</b>	<b>-2,760,312.31</b>	<b>-2,425,971.57</b>
<b>NET INCOME BEFORE TAXES</b>	<b>-137,239.75</b>	<b>225,656.23</b>	<b>-89,619.91</b>	<b>233,639.47</b>	<b>-136,873.23</b>	<b>3,159,052.60</b>	<b>3,254,615.41</b>
FEDERAL INCOME TAXES							0.00
<b>NET INCOME (LOSS) (MOR-1)</b>	<b>(\$137,239.75)</b>	<b>\$225,656.23</b>	<b>(\$89,619.91)</b>	<b>\$233,639.47</b>	<b>(\$136,873.23)</b>	<b>\$3,159,052.60</b>	<b>\$3,254,615.41</b>

Accrual Accounting Required, Otherwise Footnote with Explanation.

\* Footnote Mandatory.

\*\* Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

**MOR-6**

Revised 07/01/98

**FN1**

Gain on Sale of WVS

**FN2**

Aggregated professional / legal fees beyond retainers pursuant to MOR-4



CASE NAME: Watson Valve Services, LLC  
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CASH RECEIPTS AND DISBURSEMENTS	MONTH Feb 2020	MONTH Mar 2020	MONTH Apr 2020	MONTH May 2020	MONTH June 2020	MONTH July 2020	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$949,195.09	\$909,604.12	\$1,931,520.63	\$1,961,031.58	\$1,766,832.90	\$1,403,100.34	\$949,195.09
<b>RECEIPTS:</b>							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE	83,983.00	913,342.79	258,014.76	124,197.36	338,201.67	129,599.32	1,847,338.90
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS						4,995,000.00	4,995,000.00
6. CONTRIBUTIONS							0.00
7. OTHER (Insurance Payment)		225,000.00					225,000.00
TOTAL RECEIPTS**	83,983.00	1,138,342.79	258,014.76	124,197.36	338,201.67	5,124,599.32	7,067,338.90
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
<b>DISBURSEMENTS:</b>							
7a. NET PAYROLL				15,500.00	20,833.34	11,791.01	48,124.35
7b. INSIDER COMPENSATION	31,662.16	31,665.02	31,665.02	21,665.94	5,833.43	0.00	122,491.57
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE							0.00
12. INSURANCE	12,043.80	1,265.00	22,822.60	12,043.00	12,043.00	1,265.00	61,482.40
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES	2,627.09	417.01	357.66	395.22			3,796.98
17. ADMINISTRATIVE & SELLING	77,240.92	83,079.25	109,011.21	167,323.03	78,594.55	146,897.11	662,146.07
18. PROFESSIONAL FEES							
19. LEGAL FEES							
20. OTHER (attach list) <b>FN2</b>					515,494.12	138,108.59	653,602.71
TOTAL DISBURSEMENTS FROM OPERATIONS	123,573.97	116,426.28	163,856.49	216,927.19	632,798.44	298,061.71	1,551,644.08
19. PROFESSIONAL FEES			64,647.32	99,518.85	69,135.79		233,301.96
20. U.S. TRUSTEE FEES				1,950.00			1,950.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	123,573.97	116,426.28	228,503.81	318,396.04	701,934.23	298,061.71	1,786,896.04
22. NET CASH FLOW	-39,590.97	1,021,916.51	29,510.95	-194,198.68	-363,732.56	4,826,537.61	5,280,442.86
23. CASH - END OF MONTH (MOR-2) <b>FN1</b>	\$909,604.12	\$1,931,520.63	\$1,961,031.58	\$1,766,832.90	\$1,403,100.34	\$6,229,637.95	\$6,229,637.95

MOR-7

\* Applies to Individual debtors only

\*\*Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07.01.98

**FN1** \$572,241.86 related to AMUR HMP, LLC (Russia) Project



CASE NAME: Watson Valve Services, LLC  
CASE NUMBER: 20-30968

**CASH ACCOUNT RECONCILIATION**  
**MONTH OF** July 2020

BANK NAME	Texas Capital Bank	Texas Capital Bank	Texas Capital Bank	Compass Bank	
ACCOUNT NUMBER	Acct Ending 0552	Acct Ending 4882	Acct Ending 4874	Acct Ending 6583	
ACCOUNT TYPE	OPERATING	PT HUAYUE NICKEL COBALT (CHINA) PROJECT	AMUR HMP, LLC (RUSSIA) PROJECT	OPERATING	TOTAL
BANK BALANCE	6,231,292.65	0.00	0.00	0.00	6,231,292.65
DEPOSITS IN TRANSIT	0.00	0.00	0.00	0.00	0.00
OUTSTANDING CHECKS	1,654.70	0.00	0.00	0.00	1,654.70
ADJUSTED BANK BALANCE	\$6,229,637.95	\$0.00	\$0.00	\$0.00	\$6,229,637.95
BEGINNING CASH - PER BOOKS	932,754.65	243,141.59	0.00	227,204.10	1,403,100.34
RECEIPTS*	5,124,599.32	0.00	0.00	0.00	5,124,599.32
TRANSFERS BETWEEN ACCOUNTS	470,305.79	-243,141.59	0.00	-227,164.20	0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00	0.00	0.00	0.00	0.00
CHECKS/OTHER DISBURSEMENTS* FN2	298,021.81	0.00	0.00	39.90	298,061.71
ENDING CASH - PER BOOKS FN1	\$6,229,637.95	\$0.00	\$0.00	\$0.00	\$6,229,637.95

**MOR-8**

\*Numbers should balance (match) TOTAL RECEIPTS an Revised 07/01/98  
TOTAL DISBURSEMENTS lines on MOR-7

**FN1** \$572,241.86; related to AMUR HMP, LLC (Russia) Project  
**FN2** \$515,494.12; received on behalf of Watson Grinding and transferred to their account in June.

CASE NAME: Watson Valve Services, LLC  
CASE NUMBER: 20-30968

## PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH Feb 2020	MONTH Mar 2020	MONTH Apr 2020	MONTH May 2020	MONTH June 2020	MONTH July 2020
1. John Watson	11,665.32	11,666.86	11,666.86	11,666.86	5,833.43	0.00
2. Robert White	9,998.42	9,999.22	9,999.22	4,999.47	0.00	0.00
3. Jason White	9,998.42	9,998.94	9,998.94	4,999.61	0.00	0.00
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$31,662.16	\$31,665.02	\$31,665.02	\$21,665.94	\$5,833.43	\$0.00

PROFESSIONALS	MONTH Feb 2020	MONTH Mar 2020	MONTH Apr 2020	MONTH May 2020	MONTH June 2020	MONTH July 2020
1. McDowell Hetherington LLP	0.00	0.00	64,647.32	0.00	51,051.79	0.00
2. MACCO Restructuring Group	0.00	0.00	0.00	99,518.85	18,084.00	0.00
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$64,647.32	\$99,518.85	\$69,135.79	\$0.00

MOR-9

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